

METHODS AND SYSTEMS FOR FUNDING
PURCHASE TRANSACTIONS

ABSTRACT OF THE DISCLOSURE

Methods and systems for simplifying, and increasing the speed, of initiating and closing purchase transactions are described. In an exemplary embodiment, and upon acceptance of goods / services by the buyer, a funding source makes payment to the appropriate supplier. In the sales agreement between the buyer and the supplier, and in return for early payment, the supplier agrees to extend a reduced purchase price, i.e., initial purchase price less a variable merchant fee. Once the buyer accepts the goods / services, the buyer notifies the funding source and the funding source makes payment to the supplier on behalf the buyer. The payment made to the supplier from the funding source is reduced by an amount equal to the variable merchant fee in return for the early payment. The buyer, however, makes payment to the funding source with no reduction, but at a later date, i.e., on the agreed upon payment date.

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